“A pessimist sees the difficulty in every opportunity; an optimist sees the opportunity in every difficulty.”
“(a) A seamless, integrated system of postsecondary education strategically planned and **adequately funded** to enhance economic development and quality of life;”
Education and General Fund
Fiscal Years 2002 through 2015

- State Appropriations
- Institutional

Fiscal Year:
- FY02
- FY03
- FY04
- FY05
- FY06
- FY07
- FY08
- FY09
- FY10
- FY11
- FY12
- FY13
- FY14
- FY15 (est)

Millions:
- $5,775
- $8,120

Percentage:
- 70%
- 43%
- 57%

States Appropriations Institutional
Percent of full-time, first-time degree seeking undergraduates receiving financial aid

<table>
<thead>
<tr>
<th>Type of aid</th>
<th>Your Institution</th>
<th>Comparison Group Median (N=55)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Any grant aid</td>
<td></td>
<td>91</td>
</tr>
<tr>
<td>Federal grants</td>
<td></td>
<td>79</td>
</tr>
<tr>
<td>Pell grants</td>
<td></td>
<td>48</td>
</tr>
<tr>
<td>State/local grants</td>
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<td>79</td>
</tr>
<tr>
<td>Institutional grants</td>
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<td>47</td>
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<tr>
<td>Any loans</td>
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<td>68</td>
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<tr>
<td>Federal loans</td>
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<td>68</td>
</tr>
<tr>
<td>Other loans</td>
<td>2</td>
<td>2</td>
</tr>
</tbody>
</table>
Percent of ALL undergraduates receiving aid

Type of Aid

- Any grant aid: 75%
- Pell grants: 44%
- Federal Loans: 61%

- Your Institution
- Comparison Group Median (N=55)
EKU Proposed Reductions, Unfunded Mandates, and Increased Costs

• $1.7 million 2.5% general fund reduction

• $1.3 million mandated unfunded KERS contribution

• Fixed costs
  • $1.2 million health insurance costs
  • $1.1 million in fixed costs (leases, service contracts, subscriptions, equipment maintenance, etc.)
  • $638,000 maintenance and operations (utilities, sewer, water, coal, etc.)
What We Will Not Be Able To Do?

• Add/expand programs
• Compensation to market
• Adjust financial aid packages
• Maintain existing benefits
• Campus improvements

Internal reallocation completed last Spring;
$11 million re-directed into strategic priorities
Moore Building – constructed 1968
Thank you very much. Any questions or comments?